

## County Credit Ratings

County	Fitch FY 2021	Moody's FY 2021	S&P FY 2021
Abbeville	*	*	*
Aiken	*	Aa2	AA
Allendale	*	*	*
Anderson	*	*	*
Bamberg	*	*	A
Barnwell	*	*	A
Beaufort	*	Aa1	AA+
Berkeley	*	Aa2	AA+
Calhoun	*	*	*
Charleston	AAA	Aaa	AAA
Cherokee	*	Aa3	*
Chester	*	*	A+
Chesterfield	*	*	*
Clarendon	*	*	A+
Colleton	*	Aa3	AA-
Darlington	*	*	*
Dillon	*	*	*
Dorchester	*	Aa1	AA
Edgefield	*	*	*
Fairfield	*	*	A
Florence	*	Aa2	*
Georgetown	*	Aa2	AA-
Greenville	AAA	Aaa	AAA
Greenwood	*	*	*
Hampton	*	*	*
Horry	AA+	Aa1	AA+
Jasper	*	*	AA-
Kershaw	AA+	Aa2	*
Lancaster	*	Aa1	AA-
Laurens	*	Aa3	*
Lee	*	*	*
Lexington	*	Aaa	AA+
Marion	*	*	*
Marlboro	*	*	*
McCormick	*	*	*
Newberry	*	AA	*
Oconee	*	Aa2	AA
Orangeburg	A	*	A-
Pickens	*	Aa2	AA
Richland	*	Aaa	AAA
Saluda	*	*	*
Spartanburg	AA+	Aa1	AA+
Sumter	*	Aa2	A+
Union	*	*	*
Williamsburg	*	*	A
York	*	Aaa	AA+

Ratings Defined		
Fitch	AAA	Highest credit quality
	AA	Very high credit quality
	A	High credit quality
	BBB	Good credit quality
Moody's	Aaa	Exceptional financial security
	Aa	Excellent financial security
	A	Good financial security
	Baa	Adequate financial security
S&P	AAA	Extremely strong capacity
	AA	Very strong capacity
	A	Strong capacity
	BBB	Adequate capacity
<p>Note: In some cases, Fitch and Standard &amp; Poor's use a plus or minus sign to show relative standing within a rating category. Similarly, Moody's uses the numerical modifiers 1, 2, and 3 with 1 signifying the higher end of a rating category and 3 signifying the lower end.</p>		

Source: Local Government Debt Report for FY 2021, South Carolina State Treasurer's Office; <https://treasurer.sc.gov/media/82168/annual-local-government-debt-report-fy21.pdf>

\*Credit Rating not issued by rating company