INFRASTRUCTURE PRIORITIES AND OPPORTUNITIES

RIA

SC ASSOCIATION OF COUNTIES DECEMBER 2, 2021



Infrastructure is a Smart Investment



AGING INFRASTRUCTURE

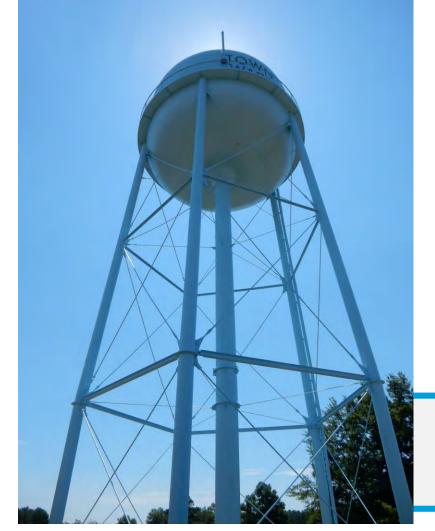
- Contaminated drinking water
- Environmental impacts
- Disruptions in service
- Expensive repairs

40% of utilities struggle to cover costs





SMALL & RURAL UTILITY CHALLENGES



- Smaller customer base
- Higher costs per customer
- Distressed local economies
- Slow population growth and low population density

Higher rates and weaker financial health on average



Economic Development Needs

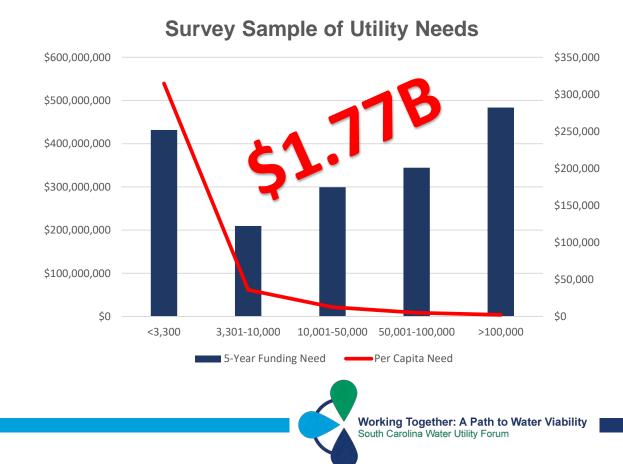
 Reliable infrastructure with capacity to attract jobs, economic development and new investment



Most Recent EPA Needs Surveys/ Recent Funding Data (past 5 years)

At least **\$15.4B** over the next 20 years (combined water & wastewater)

Survey Sample of 5-Year Needs*



*Based on RIA Survey - August 2021

FUNDING OPPORTUNITIES AND PRIORITIES



American Rescue Plan Act



- Local Fiscal Recovery Funds
- State Fiscal Recovery Funds



GOVERNOR'S PRIORITIES FOR FUNDING

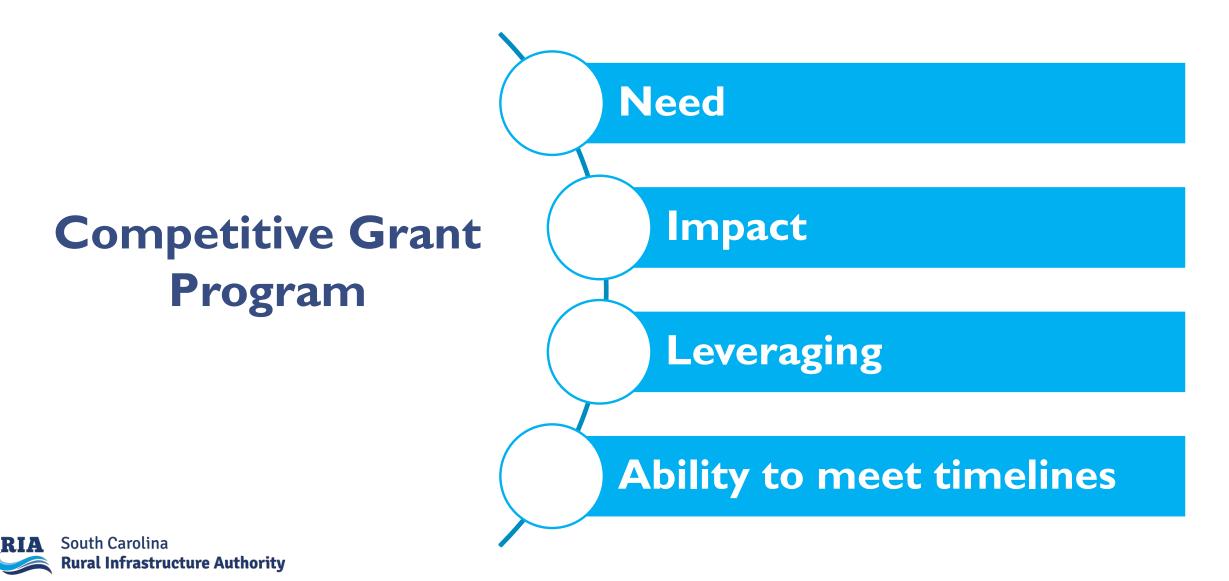
\$500M

- Water, Wastewater and Stormwater Infrastructure
- Competitive process
- Priorities
 - Economic Development
 - Public Health
 - Regionalization





PRIORITY PROJECT CONSIDERATION



Infrastructure Investment and Jobs Act

- Infrastructure Investment and Jobs Act significant funding increases for both the State Revolving Loan Fund (SRF) Program over <u>five years</u>
- SRF Program is jointly administered RIA and DEHEC
- Additional Funding for:
 - Water and Wastewater projects \$120 million
 - Emerging contaminants
 - Lead in water service lines

RIA Grants and Loans



RIA awarded \$77 million in FY 2021



Other State and Federal Funding Sources



Community Development Block Grant



APPALACHIAN Regional Commission



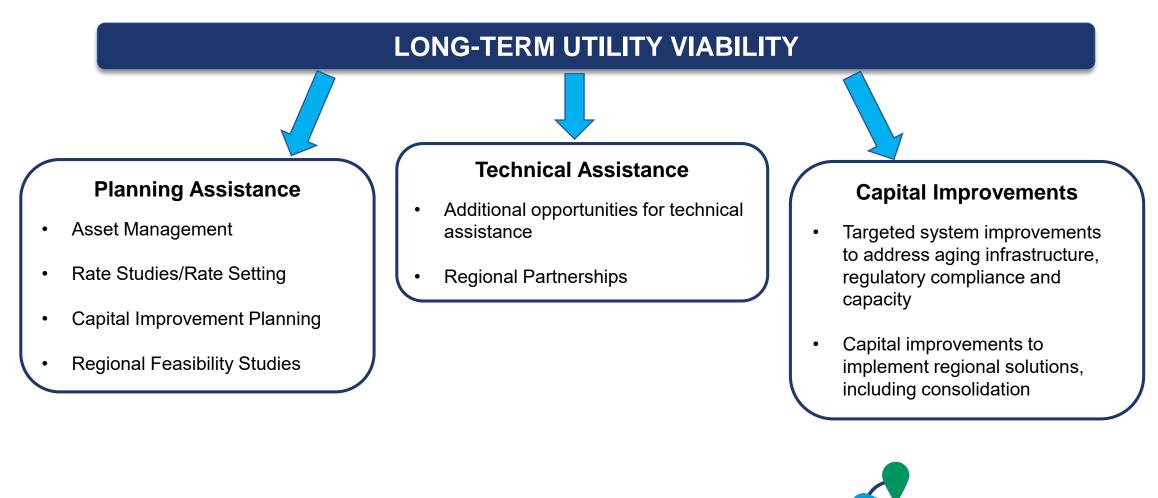
Committed to the future of rural communities.



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION



Need for Comprehensive Programs for Utility Improvement



Working Together: A Path to Water Viability South Carolina Water Utility Forum

THANK YOU

SC Rural Infrastructure Authority 803-737-0390

