



SOUTH CAROLINA BOARD OF ECONOMIC ADVISORS MONTHLY REVENUE MONITOR

**FISCAL YEAR 2020-21
JULY - AUGUST**

Released 9/23/2021



South Carolina Revenue and Fiscal Affairs Office



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S.C. Board of Economic Advisors General Fund Revenue Monitor

REVENUES V. BEA MONTHLY ESTIMATES

JULY - AUGUST FY 2021-22

| | (\$ in Millions) | | | Revenue Growth Rates | |
|---------------------------------------|----------------------------|------------------------------|----------------------------------|-------------------------------------|-------------------------------|
| | <u>Actual Revenues</u> | <u>Expected Revenues</u> | <u>Over/(Under) Expected</u> | <u>Estimate Full Fiscal Yr.</u> | <u>Actual Yr. To Date</u> |
| Total General Fund Revenue | 1,580.8 | 1,366.6 | 214.1 | (10.5%) | 24.1% |
| Sales Tax | 388.7 | 307.8 | 80.9 | (10.6%) | 27.5% |
| Individual Income Tax | 1,064.5 | 964.1 | 100.4 | (6.6%) | 23.7% |
| Withholdings | 1,050.8 | 958.1 | 92.7 | (0.8%) | 10.9% |
| Nonwithholdings | 109.8 | 94.8 | 15.0 | (16.1%) | (24.8%) |
| Refunds | 96.1 | 88.8 | 7.3 | 2.3% | (58.7%) |
| Corporate Income Tax | 47.0 | 38.5 | 8.5 | (30.4%) | 1.4% |
| Insurance Tax | 7.5 | 6.1 | 1.4 | (12.6%) | 167.8% |
| Other Revenue Items, Sub-Total | 73.0 | 50.2 | 22.9 | (12.6%) | 22.9% |
| Admissions Tax | (2.8) | (4.2) | 1.5 | 4.1% | |
| Alcoholic Liquors Tax | 10.4 | 6.1 | 4.3 | (13.5%) | 15.5% |
| Bank Tax | (0.7) | 0.2 | (0.9) | (54.2%) | |
| Beer and Wine Tax | 11.2 | 10.7 | 0.5 | (1.2%) | (1.9%) |
| Corporation License Fees | 7.2 | 5.9 | 1.3 | (31.7%) | (16.6%) |
| Deed Recording (Doc. Stamp) | 12.6 | 8.8 | 3.8 | (25.6%) | 49.2% |
| Earnings on Investments | 14.4 | 13.0 | 1.4 | 13.6% | 25.6% |
| Residual Revenue | 20.7 | 9.7 | 11.0 | (18.6%) | 66.0% |

Based on BEA Forecast as of April 08, 2021

Notes: Detail may not sum to total due to independent rounding of individual revenue categories.

Refer to "Residual Revenue" on page 15 for a list of components.



General Fund Revenue

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 428.9 | 475.9 | 502.4 | 441.1 | 570.3 | 514.6 | 55.7 | 55.7 | 29.3% | 29.3% |
| August | 689.1 | 744.8 | 780.4 | 833.1 | 1,010.5 | 852.0 | 158.5 | 214.1 | 21.3% | 24.1% |
| September | 893.5 | 967.7 | 1,064.5 | 1,093.7 | | 1,052.0 | | | | |
| October | 740.7 | 775.4 | 812.9 | 864.5 | | 862.1 | | | | |
| November | 712.1 | 714.5 | 768.5 | 830.9 | | 771.1 | | | | |
| December | 933.2 | 936.2 | 1,053.7 | 1,110.7 | | 1,039.0 | | | | |
| January | 937.1 | 926.4 | 1,002.9 | 1,094.4 | | 1,059.3 | | | | |
| February | 183.5 | 157.1 | 196.7 | 762.4 | | 100.3 | | | | |
| March | 480.1 | 619.6 | 580.3 | 307.1 | | 594.5 | | | | |
| April | 592.7 | 933.1 | 532.8 | 1,060.5 | | 760.4 | | | | |
| May | 858.1 | 800.5 | 654.8 | 990.8 | | 866.2 | | | | |
| June | 939.1 | 1,013.1 | 1,018.1 | 1,268.6 | | 1,109.4 | | | | |
| Mth13 Close | 317.8 | 337.4 | 825.6 | 431.4 | | 344.5 | | | | |
| Fiscal Year | 8,706.0 | 9,401.8 | 9,793.5 | 11,089.1 | 1,580.8 | 9,925.4 | | | | |
| Growth Rate | 6.7% | 8.0% | 4.2% | 13.2% | | (10.5%) | | | | |

Forecast as of April 08, 2021



Sales and Use Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | 0.0 | (0.0) | (0.0) | N/A | |
| August | 253.1 | 264.2 | 293.6 | 305.0 | 388.7 | 307.8 | 80.9 | 80.9 | 27.5% | 27.5% |
| September | 247.4 | 261.4 | 284.6 | 293.6 | | 299.9 | | | | |
| October | 243.2 | 248.6 | 268.6 | 295.5 | | 299.6 | | | | |
| November | 248.5 | 255.8 | 269.1 | 302.9 | | 279.4 | | | | |
| December | 243.5 | 252.2 | 272.2 | 287.9 | | 277.3 | | | | |
| January | 280.9 | 289.5 | 318.0 | 339.0 | | 335.8 | | | | |
| February | 215.2 | 229.9 | 245.9 | 282.5 | | 222.6 | | | | |
| March | 221.0 | 235.3 | 240.1 | 274.4 | | 241.1 | | | | |
| April | 261.4 | 279.4 | 207.5 | 358.3 | | 287.6 | | | | |
| May | 271.3 | 283.0 | 238.0 | 350.0 | | 279.7 | | | | |
| June | 263.9 | 289.1 | 331.5 | 355.4 | | 284.9 | | | | |
| Mth13 Close | 284.9 | 298.1 | 317.9 | 381.5 | | 304.0 | | | | |
| Total | 3,034.4 | 3,186.4 | 3,286.9 | 3,825.9 | 388.7 | 3,419.7 | | | | |
| Growth Rate | 4.8% | 5.0% | 3.2% | 16.4% | | (10.6)% | | | | |

Forecast as of April 08, 2021

Notes: Includes General Fund Sales and Use taxes at 4%. Excludes 1% tax

for the Education Improvement Fund, 1% Homestead Exemption Fund, 2% Accommodations Tax, and local option taxes.



Total Individual Income Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 407.6 | 436.3 | 458.3 | 393.4 | 519.2 | 475.6 | 43.5 | 43.5 | 32.0% | 32.0% |
| August | 396.9 | 432.7 | 438.4 | 467.1 | 545.3 | 488.4 | 56.9 | 100.4 | 16.7% | 23.7% |
| September | 489.2 | 486.4 | 552.0 | 565.7 | | 572.2 | | | | |
| October | 433.0 | 450.8 | 464.0 | 479.3 | | 500.4 | | | | |
| November | 416.7 | 423.2 | 448.9 | 495.0 | | 471.6 | | | | |
| December | 509.3 | 515.5 | 559.7 | 580.5 | | 569.2 | | | | |
| January | 589.1 | 549.0 | 603.3 | 673.0 | | 649.7 | | | | |
| February | (67.8) | (120.5) | (103.9) | 420.8 | | (168.3) | | | | |
| March | 79.8 | 177.8 | 106.6 | (217.4) | | 132.6 | | | | |
| April | 170.2 | 396.7 | 238.5 | 420.8 | | 257.0 | | | | |
| May | 505.8 | 457.4 | 373.7 | 557.8 | | 520.5 | | | | |
| June | 468.7 | 509.8 | 517.1 | 585.7 | | 595.5 | | | | |
| Mth13 Close | 0.0 | (0.0) | 362.9 | (0.4) | | (0.0) | | | | |
| Total | 4,398.4 | 4,715.0 | 5,019.4 | 5,421.3 | 1,064.5 | 5,064.7 | | | | |
| Growth Rate | 7.1% | 7.2% | 6.5% | 8.0% | | (6.6%) | | | | |

Forecast as of April 08, 2021



Individual Withholdings

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 409.6 | 440.8 | 465.8 | 480.2 | 513.3 | 477.7 | 35.6 | 35.6 | 6.9% | 6.9% |
| August | 397.8 | 428.2 | 432.3 | 467.0 | 537.5 | 480.4 | 57.1 | 92.7 | 15.1% | 10.9% |
| September | 385.4 | 391.4 | 445.9 | 459.3 | | 450.9 | | | | |
| October | 436.1 | 463.9 | 472.3 | 469.5 | | 509.7 | | | | |
| November | 422.0 | 437.7 | 461.2 | 507.2 | | 486.5 | | | | |
| December | 450.0 | 491.2 | 527.4 | 532.7 | | 536.2 | | | | |
| January | 475.9 | 457.1 | 488.6 | 523.1 | | 531.8 | | | | |
| February | 419.7 | 443.7 | 466.1 | 503.5 | | 491.0 | | | | |
| March | 461.5 | 523.3 | 503.9 | 577.7 | | 532.9 | | | | |
| April | 427.5 | 473.9 | 447.9 | 502.1 | | 499.1 | | | | |
| May | 428.0 | 453.4 | 435.2 | 494.0 | | 508.7 | | | | |
| June | 407.1 | 426.5 | 500.4 | 524.8 | | 487.9 | | | | |
| Mth13 Close | 0.0 | 0.0 | 0.0 | 0.0 | | 0.0 | | | | |
| Total | 5,120.5 | 5,431.0 | 5,647.1 | 6,041.2 | 1,050.8 | 5,992.8 | | | | |
| Growth Rate | 3.9% | 6.1% | 4.0% | 7.0% | | (0.8%) | | | | |

Forecast as of April 08, 2021



Individual Non-Withholdings

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 40.7 | 39.7 | 45.3 | 41.3 | 62.4 | 49.7 | 12.7 | 12.7 | 51.1% | 51.1% |
| August | 34.9 | 36.1 | 39.2 | 104.8 | 47.5 | 45.1 | 2.4 | 15.0 | (54.7%) | (24.8%) |
| September | 114.0 | 125.8 | 142.1 | 153.6 | | 157.3 | | | | |
| October | 61.7 | 75.3 | 88.8 | 97.7 | | 94.2 | | | | |
| November | 29.1 | 26.9 | 90.4 | 32.3 | | 33.6 | | | | |
| December | 88.2 | 56.3 | 55.2 | 70.0 | | 70.4 | | | | |
| January | 158.8 | 130.0 | 144.6 | 174.5 | | 162.6 | | | | |
| February | 16.2 | 15.4 | 14.2 | 18.0 | | 19.2 | | | | |
| March | 43.0 | 51.0 | 48.5 | 70.1 | | 63.8 | | | | |
| April | 250.6 | 449.3 | 92.7 | 264.7 | | 374.3 | | | | |
| May | 169.2 | 88.0 | 57.5 | 399.0 | | 110.0 | | | | |
| June | 109.1 | 125.8 | 96.7 | 169.4 | | 157.3 | | | | |
| Mth13 Close | 0.0 | 0.0 | 362.9 | (0.4) | | 0.0 | | | | |
| Total | 1,115.6 | 1,219.5 | 1,278.1 | 1,594.9 | 109.8 | 1,337.6 | | | | |
| Growth Rate | 9.7% | 9.3% | 4.8% | 24.8% | | (16.1%) | | | | |

Forecast as of April 08, 2021

Notes: Non-withholdings is the sum of Declarations and Paid with Returns.



Individual Refunds

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 42.6 | 44.2 | 52.8 | 128.0 | 56.5 | 51.8 | 4.7 | 4.7 | (55.9%) | (55.9%) |
| August | 35.7 | 31.6 | 33.1 | 104.7 | 39.6 | 37.0 | 2.6 | 7.3 | (62.2%) | (58.7%) |
| September | 10.2 | 30.8 | 36.0 | 47.2 | | 36.1 | | | | |
| October | 64.8 | 88.4 | 97.2 | 87.9 | | 103.5 | | | | |
| November | 34.5 | 41.4 | 102.7 | 44.4 | | 48.4 | | | | |
| December | 29.0 | 32.0 | 22.9 | 22.3 | | 37.4 | | | | |
| January | 45.5 | 38.1 | 30.0 | 24.6 | | 44.6 | | | | |
| February | 503.8 | 579.6 | 584.1 | 100.7 | | 678.5 | | | | |
| March | 424.6 | 396.4 | 445.7 | 865.2 | | 464.1 | | | | |
| April | 507.9 | 526.6 | 302.2 | 346.0 | | 616.4 | | | | |
| May | 91.4 | 83.9 | 118.9 | 335.2 | | 98.3 | | | | |
| June | 47.5 | 42.5 | 80.1 | 108.5 | | 49.7 | | | | |
| Mth13 Close | 0.0 | 0.0 | 0.0 | 0.0 | | 0.0 | | | | |
| Total | 1,837.6 | 1,935.6 | 1,905.8 | 2,214.8 | 96.1 | 2,265.8 | | | | |
| Growth Rate | (0.1%) | 5.3% | (1.5%) | 16.2% | | 2.3% | | | | |

Forecast as of April 08, 2021



Total Corporation Income Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 14.6 | 31.1 | 16.2 | 38.8 | 36.4 | 28.8 | 7.6 | 7.6 | (6.2%) | (6.2%) |
| August | 5.7 | 16.4 | 5.4 | 7.5 | 10.6 | 9.7 | 0.9 | 8.5 | 40.6% | 1.4% |
| September | 53.7 | 77.3 | 103.7 | 87.9 | | 65.2 | | | | |
| October | (6.7) | (37.9) | (35.7) | (13.7) | | (28.8) | | | | |
| November | 0.2 | (27.7) | (31.1) | (47.3) | | (35.4) | | | | |
| December | 46.7 | 59.4 | 74.6 | 101.5 | | 67.0 | | | | |
| January | 4.2 | 7.8 | 19.5 | 12.1 | | 6.0 | | | | |
| February | (26.4) | 5.7 | 8.3 | 7.1 | | 3.0 | | | | |
| March | 67.4 | 86.7 | 86.5 | 120.2 | | 88.6 | | | | |
| April | 103.8 | 178.5 | 28.4 | 204.9 | | 157.6 | | | | |
| May | 32.1 | 14.4 | 8.7 | 26.3 | | 18.5 | | | | |
| June | 79.9 | 82.4 | 35.7 | 123.8 | | 85.6 | | | | |
| Mth13 Close | 0.0 | 0.0 | 102.8 | (0.0) | | 0.0 | | | | |
| Total | 375.2 | 494.2 | 423.1 | 669.2 | 47.0 | 465.9 | | | | |
| Growth Rate | 17.1% | 31.7% | (14.4%) | 58.2% | | (30.4%) | | | | |

Forecast as of April 08, 2021



Insurance Tax - Total

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 1.5 | 1.0 | 3.0 | 1.0 | 3.6 | 3.1 | 0.5 | 0.5 | 249.6% | 249.6% |
| August | 5.5 | 1.3 | 3.0 | 1.8 | 3.9 | 3.1 | 0.9 | 1.4 | 120.4% | 167.8% |
| September | 50.9 | 75.9 | 55.0 | 90.0 | | 57.3 | | | | |
| October | 1.8 | 7.0 | 2.0 | 5.5 | | 2.0 | | | | |
| November | 1.0 | 1.5 | 1.4 | 1.9 | | 1.4 | | | | |
| December | 49.6 | 47.3 | 51.1 | 55.3 | | 54.7 | | | | |
| January | 1.1 | 0.1 | 1.2 | 1.2 | | 1.2 | | | | |
| February | 1.9 | 3.8 | 2.8 | 2.7 | | 2.4 | | | | |
| March | 62.8 | 63.4 | 66.2 | 68.4 | | 69.7 | | | | |
| April | 1.4 | 1.3 | 1.2 | 1.5 | | 1.2 | | | | |
| May | 1.6 | 1.1 | 1.0 | 1.4 | | 1.0 | | | | |
| June | 48.8 | 52.5 | 53.6 | 62.6 | | 59.0 | | | | |
| Mth13 Close | 0.0 | 0.0 | 0.0 | 0.0 | | 0.0 | | | | |
| Total | 227.9 | 256.2 | 241.5 | 293.2 | 7.5 | 256.2 | | | | |
| Growth Rate | (4.1%) | 12.4% | (5.7%) | 21.4% | | (12.6%) | | | | |

Forecast as of April 08, 2021



Admissions Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|--------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0% | |
| August | (4.6) | (4.5) | (4.6) | (3.7) | (2.8) | (4.2) | 1.5 | 1.5 | N/A | |
| September | 2.8 | 3.8 | 3.8 | 3.2 | | 3.6 | | | | |
| October | 3.0 | 3.1 | 3.4 | 2.6 | | 2.9 | | | | |
| November | 3.1 | 2.8 | 3.2 | 2.7 | | 2.7 | | | | |
| December | 3.0 | 2.7 | 3.6 | 2.5 | | 2.5 | | | | |
| January | 2.7 | 2.7 | 3.1 | 1.9 | | 2.5 | | | | |
| February | 1.7 | 2.1 | 2.3 | 1.9 | | 1.9 | | | | |
| March | 2.4 | 2.2 | 2.3 | 1.7 | | 2.1 | | | | |
| April | 3.5 | 4.0 | 1.6 | 3.0 | | 3.8 | | | | |
| May | 5.2 | 4.9 | 1.4 | 4.1 | | 4.6 | | | | |
| June Prelim. | 3.8 | 3.9 | 2.2 | 4.3 | | 3.7 | | | | |
| Mth13 Close | 4.2 | 4.9 | 2.7 | 5.4 | | 4.7 | | | | |
| Total | 30.7 | 32.6 | 24.9 | 29.5 | (2.8) | 30.7 | | | | |
| Growth Rate | (0.3%) | 5.9% | (23.7%) | 18.8% | | 4.1% | | | | |

Forecast as of April 08, 2021



Alcoholic Liquors Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | (1.6) | (1.4) | (1.9) | 0.4 | 0.2 | (1.5) | 1.7 | 1.7 | (53.3%) | (53.3%) |
| August | 5.2 | 7.9 | 8.0 | 8.6 | 10.2 | 7.6 | 2.7 | 4.3 | 18.5% | 15.5% |
| September | 6.9 | 6.4 | 6.4 | 6.5 | | 6.9 | | | | |
| October | 6.6 | 5.6 | 6.6 | 8.4 | | 6.3 | | | | |
| November | 7.6 | 7.8 | 8.6 | 8.4 | | 7.6 | | | | |
| December | 6.6 | 6.3 | 6.6 | 6.6 | | 7.0 | | | | |
| January | 6.9 | 7.1 | 7.7 | 8.9 | | 7.6 | | | | |
| February | 6.6 | 6.5 | 7.2 | 6.6 | | 7.3 | | | | |
| March | 6.6 | 6.2 | 4.4 | 6.3 | | 7.3 | | | | |
| April | 4.5 | 7.8 | 0.6 | 10.5 | | 5.5 | | | | |
| May | 8.3 | 7.6 | 1.0 | 10.4 | | 9.2 | | | | |
| June | 7.4 | 8.4 | 17.6 | 9.4 | | 8.8 | | | | |
| Mth13 Close | 7.6 | 7.9 | 8.4 | 10.7 | | 8.4 | | | | |
| Total | 79.3 | 83.9 | 81.1 | 101.6 | 10.4 | 87.9 | | | | |
| Growth Rate | 3.3% | 5.8% | (3.3%) | 25.3% | (89.8%) | (13.5%) | | | | |

Forecast as of April 08, 2021



Bank Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 0.2 | 0.1 | 4.7 | 2.4 | (0.8) | 0.1 | (0.9) | (0.9) | N/A | |
| August | 0.0 | 0.1 | 0.9 | (0.6) | 0.1 | 0.1 | 0.0 | (0.9) | N/A | |
| September | 8.8 | 14.7 | 9.8 | 3.8 | | 5.4 | | | | |
| October | 0.9 | 0.7 | 0.8 | 2.6 | | 0.5 | | | | |
| November | 0.3 | 1.4 | 7.6 | (5.5) | | (0.8) | | | | |
| December | 9.0 | 9.3 | 11.6 | 6.1 | | 5.1 | | | | |
| January | 0.4 | 0.0 | 3.5 | (1.0) | | (0.1) | | | | |
| February | 0.3 | (1.3) | 0.1 | 4.6 | | (0.1) | | | | |
| March | 3.2 | 2.6 | 18.8 | 1.7 | | 4.4 | | | | |
| April | 11.6 | 30.4 | 9.2 | 15.1 | | 10.1 | | | | |
| May | 1.0 | 0.7 | (1.9) | 1.1 | | (0.0) | | | | |
| June | 12.2 | 10.1 | 3.8 | 39.7 | | 7.3 | | | | |
| Mth13 Close | 0.0 | 0.0 | 4.5 | 0.0 | | 0.0 | | | | |
| Total | 47.9 | 68.8 | 73.5 | 69.8 | (0.7) | 32.0 | | | | |
| Growth Rate | (10.2%) | 43.6% | 6.8% | (5.0%) | (101.0%) | (54.2%) | | | | |

Forecast as of April 08, 2021



Beer and Wine Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 0.3 | 0.5 | 0.5 | 0.4 | 0.5 | 0.3 | 0.1 | 0.1 | 13.8% | 13.8% |
| August | 8.4 | 10.1 | 10.4 | 11.0 | 10.7 | 10.3 | 0.4 | 0.5 | (2.4%) | (1.9%) |
| September | 10.0 | 10.1 | 9.9 | 9.5 | | 10.3 | | | | |
| October | 9.0 | 8.4 | 9.1 | 9.9 | | 9.7 | | | | |
| November | 9.2 | 9.7 | 9.7 | 10.1 | | 9.4 | | | | |
| December | 8.4 | 8.9 | 8.2 | 8.8 | | 8.9 | | | | |
| January | 8.8 | 9.0 | 9.3 | 9.9 | | 9.5 | | | | |
| February | 7.6 | 8.1 | 8.7 | 8.0 | | 8.2 | | | | |
| March | 7.7 | 6.8 | 7.5 | 7.5 | | 7.9 | | | | |
| April | 8.6 | 8.8 | 6.8 | 10.0 | | 9.4 | | | | |
| May | 10.1 | 10.0 | 7.8 | 10.8 | | 10.3 | | | | |
| June | 10.0 | 10.9 | 14.5 | 10.5 | | 10.8 | | | | |
| Mth13 Close | 9.6 | 9.1 | 10.0 | 10.5 | | 10.4 | | | | |
| Total | 107.7 | 110.4 | 112.4 | 116.9 | 11.2 | 115.4 | | | | |
| Growth Rate | (1.7%) | 2.5% | 1.8% | 4.0% | (90.4%) | (1.2%) | | | | |

Forecast as of April 08, 2021



Corporation License Fees

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 2.1 | 1.9 | 4.9 | 3.6 | 4.9 | 2.5 | 2.5 | 2.5 | 37.4% | 37.4% |
| August | 2.8 | 0.4 | 1.7 | 5.0 | 2.3 | 3.4 | (1.2) | 1.3 | (55.0%) | (16.6%) |
| September | 6.5 | 5.3 | 4.0 | 6.5 | | 4.4 | | | | |
| October | 26.3 | 55.7 | 62.6 | 42.6 | | 39.2 | | | | |
| November | 10.8 | 21.2 | 27.4 | 40.0 | | 17.3 | | | | |
| December | 13.2 | 7.1 | 9.0 | 8.3 | | 5.7 | | | | |
| January | 10.1 | 7.8 | 4.7 | 16.7 | | 11.4 | | | | |
| February | 26.1 | 3.5 | 2.6 | 3.7 | | 2.5 | | | | |
| March | 5.2 | 5.9 | 5.4 | 8.0 | | 5.4 | | | | |
| April | 4.0 | (0.2) | 3.8 | 7.2 | | 4.9 | | | | |
| May | 2.2 | 1.4 | 1.9 | 2.9 | | 2.0 | | | | |
| June | 0.9 | 1.9 | 2.9 | 3.6 | | 2.5 | | | | |
| Mth13 Close | 0.0 | 0.0 | 0.0 | 0.0 | | 0.0 | | | | |
| Total | 110.2 | 112.0 | 130.9 | 148.1 | 7.2 | 101.2 | | | | |
| Growth Rate | 61.6% | 1.6% | 16.8% | 13.2% | (95.1%) | (31.7%) | | | | |

Forecast as of April 08, 2021



Deed Recording Fees
(Documentary Stamp)

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | (0.0) | (0.0) | 0.0% | |
| August | 7.9 | 6.8 | 8.0 | 8.5 | 12.6 | 8.8 | 3.8 | 8.8 | 49.2% | 49.2% |
| September | 6.6 | 8.5 | 7.2 | 9.0 | | 8.0 | | | | |
| October | 6.4 | 6.1 | 6.8 | 9.5 | | 7.1 | | | | |
| November | 5.8 | 7.5 | 7.7 | 9.6 | | 7.4 | | | | |
| December | 5.8 | 5.6 | 6.4 | 8.8 | | 6.2 | | | | |
| January | 6.2 | 6.5 | 6.6 | 10.9 | | 8.3 | | | | |
| February | 5.0 | 5.0 | 7.4 | 8.5 | | 5.7 | | | | |
| March | 4.9 | 4.8 | 5.8 | 7.1 | | 5.5 | | | | |
| April | 6.0 | 6.7 | 7.2 | 11.0 | | 7.1 | | | | |
| May | 6.3 | 6.9 | 5.6 | 10.0 | | 7.2 | | | | |
| June | 7.1 | 7.7 | 5.6 | 12.1 | | 8.3 | | | | |
| Mth13 Close | 7.6 | 8.3 | 7.5 | 14.1 | | 8.8 | | | | |
| Total | 75.6 | 80.4 | 81.8 | 118.9 | 12.6 | 88.4 | | | | |
| Growth Rate | 46.3% | 6.3% | 1.7% | 45.4% | (89.4%) | (25.6%) | 141.070 | | | |

Forecast as of April 08, 2021



Earnings on Investments

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 1.1 | 3.5 | 11.6 | 3.6 | 4.0 | 4.1 | (0.1) | (0.1) | 11.9% | 11.9% |
| August | 4.3 | 5.7 | 8.2 | 7.9 | 10.4 | 8.9 | 1.4 | 1.4 | 31.9% | 25.6% |
| September | 0.2 | 5.6 | 12.4 | 5.5 | | 6.2 | | | | |
| October | 0.1 | 8.0 | 6.1 | 5.5 | | 6.3 | | | | |
| November | 0.2 | 8.8 | 8.5 | 4.1 | | 4.7 | | | | |
| December | 2.1 | 5.7 | 14.4 | 6.4 | | 7.2 | | | | |
| January | 4.7 | 8.1 | 6.9 | 3.2 | | 3.6 | | | | |
| February | 6.7 | 7.7 | 6.1 | 6.0 | | 6.8 | | | | |
| March | 5.0 | 9.5 | 19.7 | 12.0 | | 13.6 | | | | |
| April | 6.3 | 8.2 | 20.8 | 5.6 | | 6.3 | | | | |
| May | 5.4 | 9.1 | 7.3 | 4.6 | | 5.2 | | | | |
| June | 4.1 | 7.6 | 7.9 | 8.4 | | 9.6 | | | | |
| Mth13 Close | 0.0 | 0.0 | 1.1 | 0.0 | | 0.0 | | | | |
| Total | 40.1 | 87.5 | 130.9 | 72.6 | 14.4 | 82.5 | | | | |
| Growth Rate | 30.2% | 118.1% | 49.6% | (44.5%) | (80.1%) | 13.6% | | | | |

Forecast as of April 08, 2021

Note: Month-to-month variation in Earnings on Investments can occur as a consequence of shifts in maturities.



Residual Revenue - Total

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 3.2 | 2.9 | 4.9 | (2.6) | 2.3 | 1.6 | 0.7 | 0.7 | N/A | |
| August | 3.9 | 3.8 | 7.3 | 15.1 | 18.4 | 8.1 | 10.3 | 11.0 | 22.4% | 66.0% |
| September | 10.3 | 12.3 | 15.7 | 12.6 | | 12.6 | | | | |
| October | 17.2 | 19.1 | 18.7 | 17.0 | | 17.0 | | | | |
| November | 8.8 | 2.6 | 7.4 | 9.0 | | 5.9 | | | | |
| December | 35.9 | 16.2 | 36.4 | 38.2 | | 28.1 | | | | |
| January | 21.9 | 38.9 | 19.3 | 18.6 | | 23.8 | | | | |
| February | 6.8 | 6.7 | 9.3 | 10.1 | | 8.1 | | | | |
| March | 14.0 | 18.4 | 16.9 | 17.5 | | 16.4 | | | | |
| April | 11.4 | 11.5 | 7.3 | 12.6 | | 9.7 | | | | |
| May | 8.9 | 4.1 | 10.4 | 11.5 | | 8.0 | | | | |
| June | 32.3 | 28.9 | 25.8 | 52.9 | | 33.3 | | | | |
| Mth13 Close | 4.0 | 9.1 | 7.9 | 9.5 | | 8.2 | | | | |
| Total | 178.4 | 174.4 | 187.3 | 222.0 | 20.7 | 180.8 | | | | |
| Growth Rate | 2.0% | (2.3%) | 7.4% | 18.5% | (90.7%) | (18.6%) | | | | |

Forecast as of April 08, 2021

Notes: Includes Aircraft, Bingo Tax, Business Filing Fees, Circuit/Family Ct. Fines, Ind. Cost Recoveries, Motor Vehicle Lic., Nursing Home Fees, Parole and Probation Fees, Private Rail Car, Public Service Auth., Savings & Loan Assoc., Tobacco Tax, Workers Comp., Unclaimed Property and other miscellaneous revenues.



S.C. Board of Economic Advisors General Fund Revenue Forecast

FY 2021-22 BEA Forecast as of April 08, 2021

| (\$ in Millions) | <u>Final FY 2020-21</u> | <u>Estimate FY 2021-22</u> | <u>Estimated \$ Change</u> | <u>Estimated % Change</u> |
|---------------------------------------|-----------------------------|--------------------------------|--------------------------------|-------------------------------|
| Total General Fund Revenue | 11,089.1 | 9,925.4 | (1,163.7) | (10.5%) |
| Sales Tax | 3,825.9 | 3,419.7 | (406.3) | (10.6%) |
| Individual Income Tax | 5,421.3 | 5,064.7 | (356.6) | (6.6%) |
| Corporate Income Tax | 669.2 | 465.9 | (203.3) | (30.4%) |
| Insurance Tax | 293.2 | 256.2 | (37.0) | (12.6%) |
| Other Revenue Items, Sub-Total | 879.5 | 719.0 | (160.5) | (18.2%) |
| Admissions Tax | 29.5 | 30.7 | 1.2 | 4.1% |
| Alcoholic Liquors Tax | 101.6 | 87.9 | (13.7) | (13.5%) |
| Bank Tax | 69.8 | 32.0 | (37.8) | (54.2%) |
| Beer and Wine Tax | 116.9 | 115.4 | (1.4) | (1.2%) |
| Corporation License Fees | 148.1 | 101.2 | (46.9) | (31.7%) |
| Deed Recording (Doc. Stamp) | 118.9 | 88.4 | (30.5) | (25.6%) |
| Earnings on Investments | 72.6 | 82.5 | 9.9 | 13.6% |
| Residual Revenue | 222.0 | 180.8 | (41.2) | (18.6%) |
| Other Funds Revenues | | | | |
| Education Improvement Act | 996.8 | 894.7 | (102.1) | (10.2%) |
| S.C. Education Lottery | 612.1 | 523.3 | (88.8) | (14.5%) |
| Homestead Exemption Fund | 903.6 | 829.0 | (74.6) | (8.3%) |



JULY - AUGUST, FY 2021-22

Other Funds Revenue



Education Improvement Act (EIA) Sales Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 0.2 | 0.2 | 0.3 | 0.0 | 0.2 | 0.0 | 0.2 | 0.2 | 889.1% | 889.1% |
| August | 61.2 | 71.0 | 78.2 | 80.6 | 96.3 | 80.1 | 16.2 | 16.4 | 19.4% | 19.7% |
| September | 64.7 | 69.5 | 75.2 | 77.1 | | 78.6 | | | | |
| October | 64.2 | 65.7 | 70.7 | 77.2 | | 78.0 | | | | |
| November | 66.0 | 67.6 | 71.2 | 73.0 | | 73.1 | | | | |
| December | 63.9 | 66.4 | 71.6 | 81.4 | | 72.5 | | | | |
| January | 73.2 | 75.6 | 83.0 | 87.8 | | 87.4 | | | | |
| February | 57.1 | 61.3 | 65.4 | 70.3 | | 59.1 | | | | |
| March | 58.6 | 64.7 | 63.7 | 73.0 | | 64.6 | | | | |
| April | 70.6 | 73.5 | 56.4 | 96.3 | | 75.4 | | | | |
| May | 71.6 | 74.8 | 62.2 | 92.1 | | 73.2 | | | | |
| June | 73.4 | 79.4 | 89.8 | 97.3 | | 75.7 | | | | |
| Mth13 Close | 67.4 | 70.4 | 75.3 | 90.7 | | 76.9 | | | | |
| Total | 792.2 | 840.1 | 863.0 | 996.8 | 96.5 | 894.7 | | | | |
| Growth Rate | 3.7% | 6.1% | 2.7% | 15.5% | (90.3%) | (10.2%) | | | | |

Forecast as of April 08, 2021

Note: Includes interest earnings.



Homestead Exemption Fund Sales Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 62.9 | 65.0 | 68.4 | 74.5 | 87.1 | 72.9 | 14.2 | 14.2 | 16.9% | 16.9% |
| August | 59.0 | 61.5 | 68.5 | 72.3 | 84.4 | 68.2 | 16.1 | 30.3 | 16.6% | 16.8% |
| September | 57.3 | 61.0 | 66.4 | 69.8 | | 67.6 | | | | |
| October | 57.6 | 59.4 | 64.3 | 70.9 | | 69.1 | | | | |
| November | 59.0 | 61.1 | 64.3 | 67.3 | | 64.7 | | | | |
| December | 58.4 | 61.0 | 65.8 | 76.2 | | 65.4 | | | | |
| January | 68.3 | 70.7 | 77.5 | 83.3 | | 79.7 | | | | |
| February | 52.0 | 55.8 | 59.6 | 65.5 | | 58.9 | | | | |
| March | 53.1 | 56.7 | 58.0 | 68.0 | | 63.7 | | | | |
| April | 62.1 | 66.7 | 49.6 | 89.0 | | 73.7 | | | | |
| May | 63.9 | 66.8 | 59.7 | 83.0 | | 71.3 | | | | |
| June | 62.3 | 68.3 | 80.1 | 83.6 | | 73.9 | | | | |
| Total | 715.9 | 753.8 | 782.0 | 903.6 | 171.4 | 829.0 | | | | |
| Growth Rate | 4.7% | 5.3% | 3.7% | 15.5% | | (8.3%) | | | | |

Forecast as of April 08, 2021

Note: Collections do not include interest prior to FY 20-21. Revised historical series pending.



S. C. Education Lottery Fund (SCEL)

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 37.8 | 43.7 | 54.3 | 62.4 | 63.1 | 52.7 | 10.4 | 10.4 | 1.3% | 1.3% |
| August | 46.8 | 43.6 | 34.6 | 42.8 | 44.7 | 39.8 | 5.0 | 15.4 | 4.5% | 2.6% |
| September | 24.9 | 30.0 | 32.8 | 57.7 | | 39.6 | | | | |
| October | 34.4 | 59.1 | 41.3 | 43.2 | | 47.2 | | | | |
| November | 36.1 | 36.3 | 36.7 | 40.3 | | 37.2 | | | | |
| December | 36.0 | 36.2 | 36.4 | 57.6 | | 42.8 | | | | |
| January | 39.2 | 43.8 | 45.2 | 53.9 | | 47.0 | | | | |
| February | 38.8 | 43.0 | 40.3 | 42.1 | | 41.2 | | | | |
| March | 40.5 | 46.3 | 34.9 | 71.2 | | 50.0 | | | | |
| April | 34.2 | 34.2 | 52.6 | 53.2 | | 46.0 | | | | |
| May | 41.7 | 47.3 | 44.8 | 49.8 | | 46.6 | | | | |
| June | 24.5 | 24.1 | 39.0 | 38.0 | | 33.2 | | | | |
| Total | 434.8 | 487.6 | 492.8 | 612.1 | 107.9 | 523.3 | | | | |
| Growth Rate | 8.6% | 12.1% | 1.1% | 24.2% | | (14.5%) | | | | |

Forecast as of April 08, 2021

Note: Gross game/fee receipts, less prize and administrative expenses, by S. C. Education Lottery Commission (SCELC) pursuant to Act 5 of 2001, "South Carolina Education Lottery Act".



Accommodations Tax

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 9.1 | 10.1 | 10.3 | 8.5 | 13.7 | 10.2 | 3.5 | 3.5 | 62.2% | 62.2% |
| August | 11.1 | 11.0 | 11.1 | 9.3 | 16.6 | 11.1 | 5.5 | 9.1 | 79.0% | 71.0% |
| September | 8.2 | 8.5 | 9.2 | 7.3 | | 8.5 | | | | |
| October | 5.6 | 5.3 | 5.6 | 5.7 | | 5.3 | | | | |
| November | 5.3 | 5.4 | 6.0 | 5.1 | | 5.4 | | | | |
| December | 3.9 | 4.0 | 4.2 | 4.2 | | 4.0 | | | | |
| January | 3.0 | 3.2 | 3.8 | 3.0 | | 3.2 | | | | |
| February | 2.9 | 3.2 | 3.5 | 3.1 | | 3.2 | | | | |
| March | 3.5 | 3.8 | 3.7 | 3.7 | | 3.8 | | | | |
| April | 5.7 | 6.0 | 1.5 | 6.7 | | 6.0 | | | | |
| May | 7.0 | 7.4 | 2.0 | 8.9 | | 7.5 | | | | |
| June | 6.7 | 7.4 | 5.1 | 10.4 | | 7.4 | | | | |
| Total | 72.0 | 75.2 | 65.9 | 75.7 | 30.3 | 75.7 | | | | |
| Growth Rate | 8.2% | 4.5% | (12.5%) | 15.0% | | 0.0% | | | | |

Forecast as of April 08, 2021



Cigarette Tax Surcharge

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 11.0 | 10.2 | 12.9 | 11.6 | 10.0 | 11.2 | (1.2) | (1.2) | (14.1%) | (14.1%) |
| August | 10.9 | 11.0 | 9.3 | 9.7 | 11.2 | 9.0 | 2.2 | 1.0 | 15.8% | (0.5%) |
| September | 1.8 | 11.7 | 9.0 | 9.3 | | 8.7 | | | | |
| October | 20.0 | 9.8 | 9.6 | 11.1 | | 9.3 | | | | |
| November | 11.2 | 10.0 | 9.5 | 8.7 | | 9.2 | | | | |
| December | 10.1 | 11.5 | 9.9 | 13.4 | | 9.6 | | | | |
| January | 9.9 | 14.1 | 9.9 | 8.3 | | 9.6 | | | | |
| February | 9.6 | 12.8 | 9.4 | 8.3 | | 9.1 | | | | |
| March | 9.1 | 8.0 | 10.7 | 7.2 | | 10.3 | | | | |
| April | 10.1 | 9.6 | 10.9 | 11.5 | | 10.5 | | | | |
| May | 10.8 | 11.9 | 8.6 | 9.2 | | 8.3 | | | | |
| June | 11.6 | 9.1 | 8.8 | 10.2 | | 8.5 | | | | |
| Mth13 Close | (0.9) | 0.0 | 0.0 | 0.0 | | 0.0 | | | | |
| Total | 125.2 | 129.6 | 118.6 | 118.6 | 21.2 | 113.4 | | | | |
| Growth Rate | (4.6%) | 3.6% | (8.5%) | (0.0%) | | (4.4%) | | | | |

Forecast as of April 08, 2021

Note: Surcharge at \$0.025 per cigarette. Gross collections include \$10 Million annually for subsequent transfer-out to support combined appropriations for DHEC and MUSC. Monthly values exclude investment earnings.



Total Motor Fuel User Fees

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 42.6 | 48.1 | 53.6 | 53.7 | 66.0 | 63.5 | 2.6 | 2.6 | 22.9% | 22.9% |
| August | 49.3 | 53.2 | 62.5 | 66.6 | 77.2 | 70.6 | 6.6 | 9.2 | 15.9% | 19.0% |
| September | 57.9 | 68.3 | 72.3 | 72.2 | | 102.3 | | | | |
| October | 56.1 | 59.1 | 65.9 | 69.7 | | 81.5 | | | | |
| November | 64.6 | 65.1 | 70.8 | 67.2 | | 89.9 | | | | |
| December | 47.4 | 49.9 | 64.2 | 74.8 | | 68.6 | | | | |
| January | 54.2 | 71.4 | 66.9 | 63.1 | | 98.5 | | | | |
| February | 51.4 | 60.4 | 64.4 | 75.3 | | 83.3 | | | | |
| March | 55.8 | 55.4 | 62.1 | 62.3 | | 76.4 | | | | |
| April | 58.0 | 64.3 | 26.3 | 75.4 | | 88.6 | | | | |
| May | 55.9 | 64.1 | 29.8 | 76.7 | | 88.4 | | | | |
| June | 52.8 | 66.2 | 115.6 | 79.5 | | 91.2 | | | | |
| Mth13 Close | 0.0 | 0.0 | 0.0 | 0.7 | | 0.0 | | | | |
| Total | 646.0 | 725.6 | 754.5 | 837.3 | 143.3 | 1,002.8 | | | | |
| Growth Rate | 11.1% | 12.3% | 4.0% | 11.0% | | 32.9% | | | | |

Forecast as of August 2021

Notes: Total collections of Gasoline and Special Fuel (Diesel). Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Total Gasoline User Fees

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 32.5 | 36.3 | 40.5 | 40.9 | 50.0 | 46.7 | 3.3 | 3.3 | 22.2% | 22.2% |
| August | 39.0 | 39.8 | 48.5 | 50.9 | 59.1 | 51.4 | 7.7 | 11.0 | 16.3% | 18.9% |
| September | 44.5 | 53.2 | 56.1 | 55.0 | | 77.7 | | | | |
| October | 43.1 | 45.2 | 50.7 | 53.0 | | 60.8 | | | | |
| November | 50.8 | 49.0 | 53.8 | 49.9 | | 65.9 | | | | |
| December | 34.6 | 39.2 | 49.5 | 56.6 | | 52.6 | | | | |
| January | 42.0 | 54.0 | 52.2 | 46.5 | | 72.6 | | | | |
| February | 38.7 | 45.2 | 49.0 | 56.1 | | 60.7 | | | | |
| March | 43.6 | 41.9 | 47.0 | 46.0 | | 56.3 | | | | |
| April | 44.3 | 49.1 | 19.8 | 56.4 | | 66.0 | | | | |
| May | 43.0 | 48.9 | 22.3 | 58.0 | | 65.7 | | | | |
| June | 37.9 | 51.3 | 85.1 | 61.0 | | 69.0 | | | | |
| Mth13 Close | 0.0 | 0.0 | 0.0 | 0.7 | | 0.0 | | | | |
| Total | 494.1 | 553.3 | 574.4 | 630.9 | 109.1 | 745.4 | | | | |
| Growth Rate | 10.6% | 12.0% | 3.8% | 9.8% | | 18.2% | | | | |

Forecast as of August 2021

Notes: Total collections of Special Fuel (Diesel). Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).



Total Special Fuel (Diesel) User Fees

| Month | Actual (\$ in Millions) | | | | | Estimate | FY 22 Excess Revenue Actual v. Estimate | | Percent Change Actual FY21 to FY22 | |
|-------------|----------------------------|----------|----------|----------|----------|----------|--|------------|---------------------------------------|------------|
| | FY 17-18 | FY 18-19 | FY 19-20 | FY 20-21 | FY 21-22 | FY 21-22 | Monthly | Cumulative | Monthly | Cumulative |
| July | 10.1 | 11.8 | 13.1 | 12.9 | 16.1 | 16.8 | (0.7) | (0.7) | 24.9% | 24.9% |
| August | 10.3 | 13.4 | 14.1 | 15.8 | 18.1 | 19.2 | (1.1) | (1.8) | 14.6% | 19.2% |
| September | 13.5 | 15.0 | 16.2 | 17.2 | | 24.6 | | | | |
| October | 13.0 | 13.9 | 15.2 | 16.7 | | 20.7 | | | | |
| November | 13.8 | 16.1 | 17.0 | 17.3 | | 24.0 | | | | |
| December | 12.8 | 10.8 | 14.7 | 18.2 | | 16.0 | | | | |
| January | 12.2 | 17.4 | 14.7 | 16.6 | | 25.9 | | | | |
| February | 12.6 | 15.2 | 15.4 | 19.2 | | 22.6 | | | | |
| March | 12.1 | 13.5 | 15.1 | 16.3 | | 20.1 | | | | |
| April | 13.7 | 15.2 | 6.5 | 19.1 | | 22.6 | | | | |
| May | 12.9 | 15.2 | 7.5 | 18.8 | | 22.7 | | | | |
| June | 14.9 | 14.9 | 30.6 | 18.4 | | 22.2 | | | | |
| Mth13 Close | 0.0 | 0.0 | 0.0 | 0.0 | | 0.0 | | | | |
| Total | 151.9 | 172.2 | 180.0 | 206.5 | 34.2 | 257.4 | | | | |
| Growth Rate | 12.6% | 13.4% | 4.5% | 14.7% | | 24.7% | | | | |

Forecast as of August 2021

Notes: Total collections of Special Fuel (Diesel). Act 40 of 2017 increased the motor fuel excise tax from 16.75 cents by two cents each year for the next six consecutive years until the tax rate equals 28 cents per gallon. The first two cent per gallon increase went into effect on July 1, 2017. This schedule excludes respective \$0.25 Inspection Fee under Sec.12-28-2355 (A)(C), and \$0.50 Environmental Impact Fee under Secs.12-28-2355 (B) and 44-2-60 (B).